

## 1.—National Income and Gross National Product, 1954-58

NOTE.—Comparable figures for the years 1939, 1944, 1946, 1950 and 1953 are given in the 1957-58 Year Book, p. 1122.

(Millions of dollars)

Item	1954	1955 <sup>c</sup>	1956 <sup>c</sup>	1957	1958
Wages, salaries, and supplementary labour income.....	12,432	13,223	14,890	15,996	16,434
Military pay and allowances.....	367	394	424	476	491
Corporation profits before taxes <sup>1</sup> .....	1,963	2,570	2,908	2,547	2,475
Rent, interest, and miscellaneous investment income.....	1,511	1,684	1,767	1,905	2,026
Accrued net income of farm operators from farm production <sup>2</sup> .....	1,017	1,264	1,450	996	1,157
Net income of non-farm unincorporated business <sup>2</sup> .....	1,656	1,791	1,965	2,011	2,119
Inventory valuation adjustment.....	86	-189	-238	-71	-29
<b>Net National Income at Factor Cost.....</b>	<b>19,032</b>	<b>20,737</b>	<b>23,166</b>	<b>23,860</b>	<b>24,673</b>
Indirect taxes less subsidies.....	2,947	3,237	3,636	3,848	3,858
Capital consumption allowances and miscellaneous valuation adjustments.....	2,905	3,266	3,642	3,994	3,923
Residual error of estimate.....	-13	-108	141	71	55
<b>Gross National Product at Market Prices.....</b>	<b>24,871</b>	<b>27,132</b>	<b>30,585</b>	<b>31,773</b>	<b>32,509</b>

<sup>1</sup> Excludes dividends paid to non-residents.  
net income of independent professional practitioners.

<sup>2</sup> Includes changes in farm inventories.

<sup>3</sup> Includes

## 2.—Gross National Expenditure, 1954-58

NOTE.—Comparable figures for the years 1939, 1944, 1946, 1950 and 1953 are given in the 1957-58 Year Book, p. 1124.

(Millions of dollars)

Item	1954	1955 <sup>c</sup>	1956 <sup>c</sup>	1957	1958
Personal expenditure on consumer goods and services.....	16,175	17,389	18,833	19,964	21,012
Government expenditure on goods and services.....	4,461	4,792	5,386	5,738	6,150
Current expenditure.....	3,519	3,758	4,126	4,356	4,632
Gross fixed capital formation.....	942	1,034	1,260	1,382	1,518
Business gross fixed capital formation.....	4,779	5,210	6,774	7,335	6,899
New residential construction.....	1,227	1,378	1,526	1,409	1,762
New non-residential construction.....	1,671	1,848	2,539	3,103	2,313
New machinery and equipment.....	1,881	1,984	2,659	2,823	2,324
Value of physical change in inventories.....	-130	311	1,084	210	-424
Non-farm business inventories.....	-40	133	808	311	-276
Farm inventories and grain in commercial channels.....	-90	178	276	-101	-148
Exports of goods and services.....	5,147	5,764	6,365	6,394	6,289
Deduct: Imports of goods and services.....	-5,574	-6,443	-7,715	-7,796	-7,361
Residual error of estimate.....	13	109	-142	-72	-56
<b>Gross National Expenditure at Market Prices.....</b>	<b>24,871</b>	<b>27,132</b>	<b>30,585</b>	<b>31,773</b>	<b>32,509</b>